

SUBJECT: FINANCE & ADMINISTRATION

POLICY NO.: FN-11

BOARD APPROVAL:

APPROVAL DATE: March 8, 2005

REVOKED

BOARD ORDER NO.:

JUL 0 1 2008

EFFECTIVE DATE: March 8, 2005

POLICY STATEMENT

POLICY:

ACCOUNTING POLICY

Application

This policy applies to the Board of Directors, president, and staff of the Workers' Compensation Health and Safety Board ('the board').

Objective

The objective of this policy is to clarify the accounting procedures that will be followed by the board.

Policy Statement

The board shall follow accounting procedures that are in accordance with the applicable provisions of the *Financial Administration Act* and with the generally accepted accounting principles set out in the Canadian Institute of Chartered Accountants' Handbook.

Reference

Workers' Compensation Act, s. 63 and ss. 108(c)
Financial Administration Act
Canadian Institute of Chartered Accountants' Handbook

History

FN-11, Accounting Policies, effective February 11, 1997; amended March 8, 2005.